

State of Wisconsin • DEPARTMENT OF REVENUE

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Jim Doyle Governor Roger M. Ervin Secretary of Revenue

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General Purpose Revenue Collections, March FY2008 (amounts in thousands of dollars)

	Collections for Month			Collections Year-to-Date		
Revenue Source	FY 2007	FY 2008	% change	FY 2007	FY 2008	% change
Individual Income	142,944	281,769	97.1%	4,152,590	4,397,733	5.9%
General Sales & Use	278,690	289,983	4.1%	2,754,671	2,806,654	1.9%
Corporation Franchise & Income	226,205	177,894	-21.4%	698,575	605,512	-13.3%
Cigarette	22,571	40,060	77.5%	197,589	262,690	32.9%
Tobacco Products	1,251	2,832	126.4%	11,529	15,097	30.9%
Other	37,686	45,884	21.8%	406,928	443,877	9.1%
TOTAL GPR TAXES	\$709,347	\$838,421	18.2%	\$8,221,883	\$8,531,564	3.8%

Notes:

- 1. Withholding total for March 2007 was impacted by payment timing the payment was made on March 31 but because the 31st fell on a weekend, the payment was not recorded until April. Hence, March of last year is artificially low, making the growth rates for individual income tax and total GPR taxes this year appear larger. Adjusting for the late posting, individual income taxes increased 8.0% in March, and the year-to-date increase is 3.0%. Total GPR collections, after the adjustment, are 1.3% for March and 2.3% YTD.
- 2. March sales tax collections reflect February sales. Adjusting for the extra "leap year" day, the March increase in the sales tax collections is 0.5%.
- 3. All data are preliminary and unaudited.